

FISCAL NOTE

HB 2700

January 31, 1998

SUMMARY OF BILL: Creates the *Tennessee Commission on Equitable Opportunity Act*. Creates a Commission on Equitable Opportunity which shall be composed of 21 members and administratively attached to the Department of Finance and Administration. The Commission is authorized to employ an Executive Director and other such staff as shall be necessary for the performance of its duties. The Commission shall publish a report of its final findings and recommendations before January 31, 1999, at which time the Commission shall terminate and cease to exist. However, the general assembly, by joint resolution, may extend such reporting and termination date for any period not extending beyond January 31, 2001.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000 One-Time

Assumes several staff support positions would be required due to the nature and extent of the reporting requirements of the bill and to meet the reporting date of January 31, 1999. Expenditures will be dependent on the number of staff assigned, the salaries of such staff and related costs associated with the Commission. However, such cost is estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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